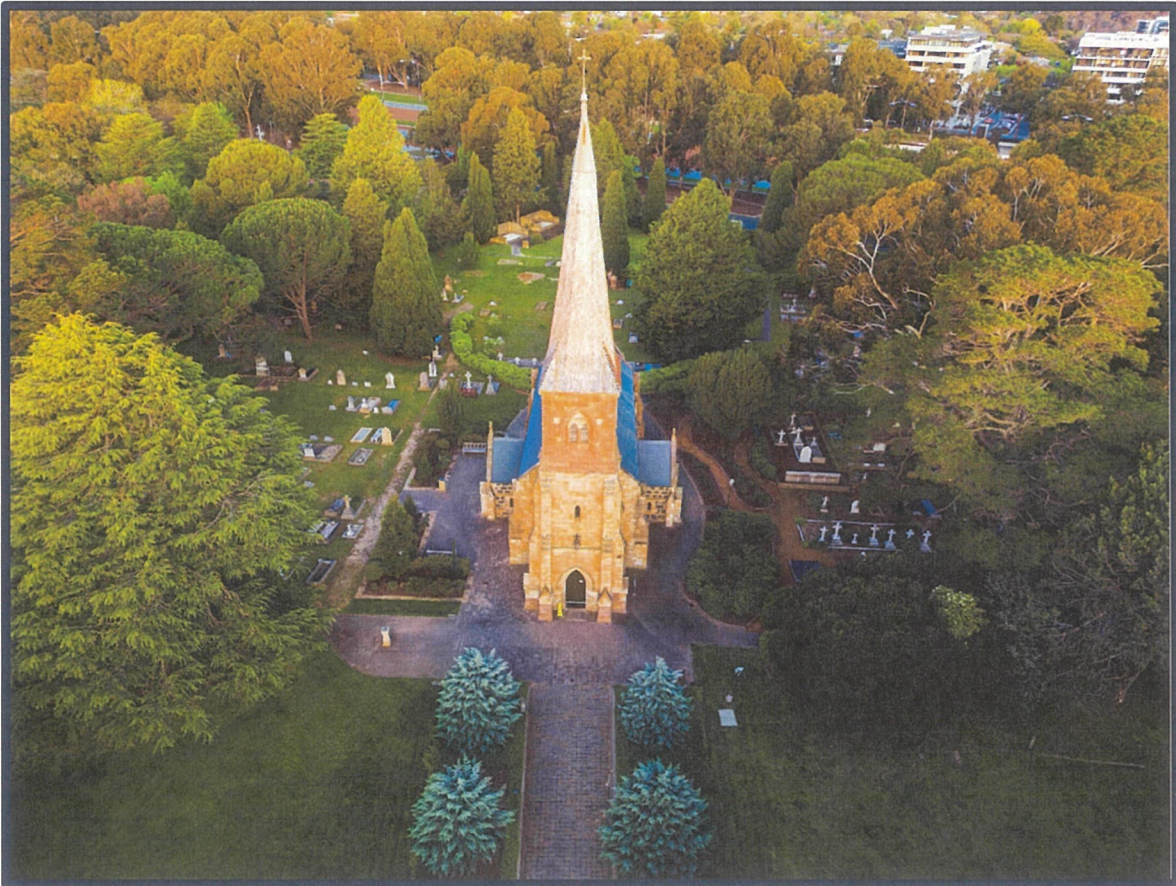




ST JOHN'S ANGLICAN CHURCH CANBERRA



AGM: FINANCIAL REPORTS

Sunday 17 March 2024

2.00pm

St John's exists to bear public witness to Jesus Christ,
the source of life.

Financial Statements 2023

St John's Canberra

St John's Finance Report from the Treasurer	4
Parish Income & Expenditure 01/01/2023 - 31/12/2023	6
Balance Sheet (Incl. Trust Balances)	8
Accounting Policies	9
Budget for 2024	14
Parish Auditor's Report	16
Friends of the Church of St John the Baptist	20
National Trust – St John's Church Heritage Conservation Appeal Fund	22
St John's Schoolhouse Museum	28
St John's Care Financials	31

2024 AGM Finance Report

The Parish again had no Treasurer during the past year, so as with last year this report is presented by the Presiding Member of Parish Council.

Because of the needs of the Parish, we budgeted for a deficit of \$57,333 in 2023, after accounting for a donation towards the cost of our aged care ministry. As it turned out we ended the year \$80,686 ahead of budget. That significant turnaround was the result of several factors, including significantly lower than anticipated expenditure on salaries, a very sizable increase in offertory income and much better than expected fair revenue. Together those more than offset a loss of \$37k on parking income and increases in many expenditure categories. The figures below show the major income and expenditure categories for 2023 graphically.

Because of generous parishioner donations in 2022 and 2023 our end-of-year bank balances were very healthy and have set the Parish up well for a year of significant growth in 2024, in which, *inter alia*, we are moving towards a larger clergy team, and mission giving on track to be 6% of revenue by 2028.

The Parish has been the beneficiary of many bequests over the years, including in 2023. We acknowledge here the generosity of the late Hans Kuhn who left a legacy to the Parish in 2023. Those bequests are invested with the Anglican Church Property Trust (ACPT) using a number of financial instruments with long and short term investment goals. At the end of 2023, the Parish balance sheet shows a total investment from bequests of \$2,002,721. While some bequests are left to cover special needs in the Parish, the great majority have been given for our general use.

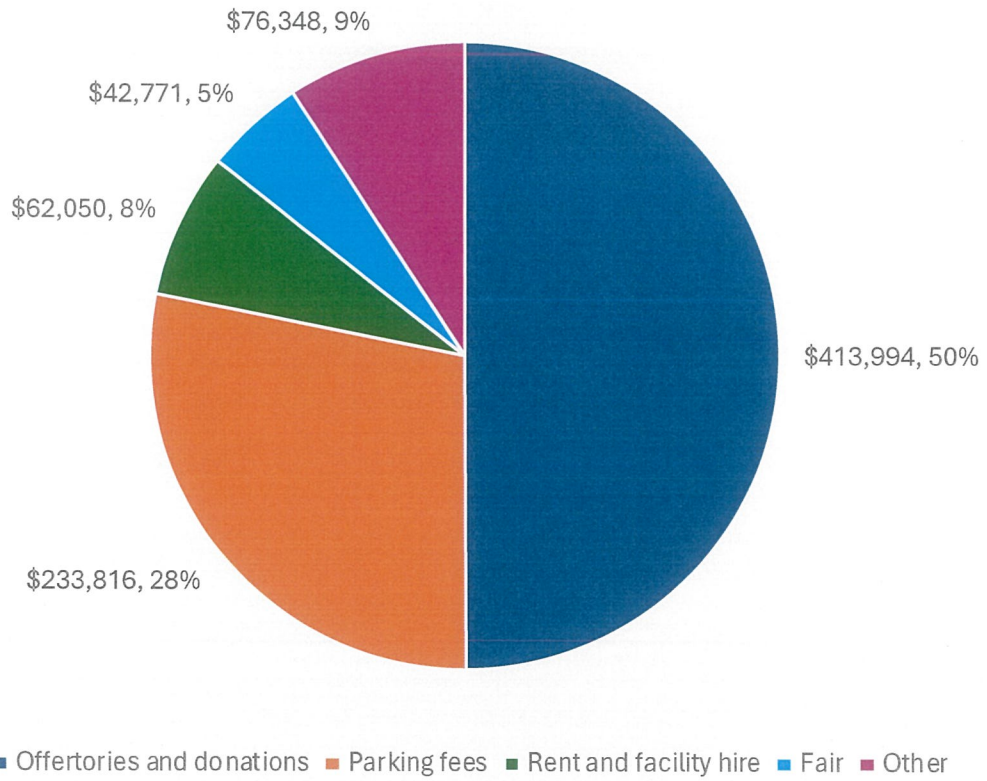
In late 2023 Parish Council took the decision to draw a recurrent income stream from the earnings on its bequests in order to support our growing ministry needs. In doing so, it recognised that it was not good stewardship of Parish resources to quarantine bequest income from meeting operational needs, provided that the total corpus of the Trusts was protected against inflation. As will be seen in the 2024 budget presented separately in these reports, an amount of \$54,000 will be made available in 2024.

Car parking represents a significant component of Parish revenue. The 2024 budget shows this as 32% of income. During COVID much of that income was lost, but it has been steadily returning. Advice from David Adams, who fully oversees that significant element of our budget, is that we should see demand return to 100% again this year. I record here on behalf of Parish Council our sincere thanks to David for his efficient, yet quiet, management of that important part of our budget.

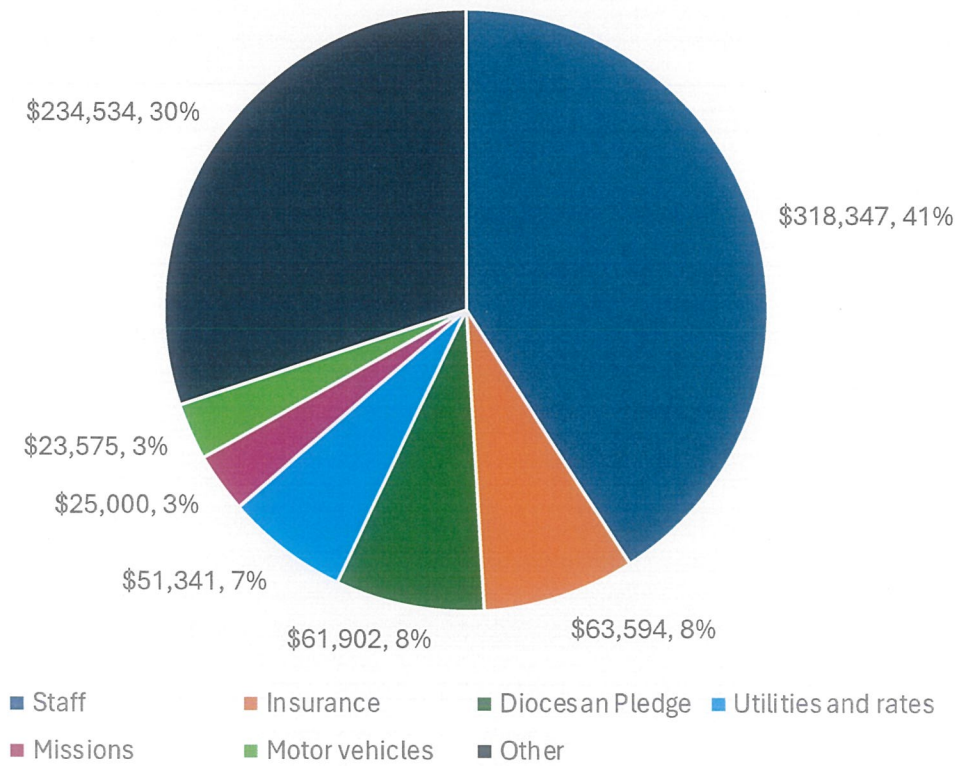
On a personal level, I record my gratitude to our Parish Accountant, Scott Hickey of *Niche Advantage*, who continues to give great financial support to the Parish and who has assisted me freely in understanding the nuances of accounting.

John Richards
Presiding Member, Parish Council

Income



Expenditure



**ANGLICAN PARISH OF ST JOHN THE BAPTIST CANBERRA
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 Actual \$	2023 Revised Budget \$	2022 Actual \$
INCOME			
DONATIONS & GIVING			
Donations	22,215	0	155,601
Giving	391,779	303,000	306,794
TOTAL DONATIONS & GIVING	413,994	303,000	462,395
RENT & FACILITY HIRE			
Amaroo St, Reid - Residential Rent	39,150	26,884	42,970
Facility Hire	22,900	18,000	19,601
Funerals & Grave Interments	15,571	24,640	15,317
Parking Bay Fees	233,816	270,850	144,156
Weddings	10,845	3,480	13,675
TOTAL RENT & FACILITY HIRE	322,283	343,854	235,719
OTHER INCOME			
Columbarium Income	36,880	18,000	26,100
Interest	9,603	6,000	6,479
Miscellaneous	3,631	1,000	3,877
Parish Fair	41,771	29,000	35,339
TOTAL OTHER INCOME	92,694	54,000	71,796
TOTAL INCOME	828,971	700,854	769,911
EXPENSES			
CONTRACTED LABOUR COSTS			
	318,347	403,055	307,223
OFFICE & ADMINISTRATION			
Admin - Accounting & Auditing	26,629	27,300	25,514
Admin - Advertising	1,772	250	1,011
Admin - Bank / merchant fees	1,087	1,200	1,499
Admin - Computers & Internet	17,338	12,704	37,276
Admin - Other Expenses	345	600	813
Admin - Postage	2,218	1,800	1,821
Admin - Printing & Stationery	13,646	10,000	11,165
Admin - Staff Training	1,965	13,000	2,635
Admin - Mobile Telephones	1,106	1,296	2,188
TOTAL OFFICE & ADMINISTRATION	66,105	68,150	83,922
PROPERTY & MAINTENANCE			
CC1 - Residences (recurrent)	19,348	0	10,915
CC2 - Grounds (Recurrent)	37,040	0	14,061
CC3 - Buildings (Recurrent)	28,657	47,100	28,680
TOTAL PROPERTY & MAINTENANCE	86,269	47,100	53,657
UTILITIES			
Utilities - Electricity	19,811	20,000	17,198
Utilities - Gas	7,328	5,000	3,405
Utilities - Water	9,318	7,000	5,588
Utilities - Rates	14,884	16,000	14,279
TOTAL UTILITIES	51,340	48,000	40,470
CAPITAL EXPENDITURE			
Capital - Office equipment	0	0	4,373
Capital - Computers	2,552	0	0
Capital - Building & Grounds	82,234	0	111,544
TOTAL CAPITAL EXPENDITURE	84,786	0	115,917

**ANGLICAN PARISH OF ST JOHN THE BAPTIST CANBERRA
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 Actual	2023 Revised Budget	2022 Actual
OTHER EXPENSES			
Catering	3,098	1,000	932
Cleaning	16,338	15,750	15,488
Columbarium Costs	3,862	1,600	2,573
Conferences & Synod	2,626	4,400	1,692
Diocesan Pledge	61,902	61,902	63,171
Education	1,489	1,000	510
Flowers	2,691	2,300	1,789
Mission - Internal & External	25,000	20,000	17,230
Insurance	63,594	62,212	59,325
Parish Fair	6,622	3,000	2,831
Publications	1,422	2,500	2,759
Rubbish & Waste Removal	3,018	2,100	2,848
Security	7,162	4,200	3,400
Sundry	7,659	6,918	9,694
Vehicles Petrol / Maint/Ins	23,575	12,000	18,377
Weddings & Funerals	11,448	10,000	8,273
Worship	2,267	3,000	2,993
Youth Ministry	3,332	2,000	1,468
TOTAL OTHER EXPENSES	253,676	221,882	215,353
TOTAL EXPENSES	860,524	788,187	816,542
OPERATING SURPLUS/DEFICIT	(31,553)	(87,333)	(46,631)
OTHER INCOME			
Donations - Specific	25,436	0	35,341
Profit on sale of assets	0	0	150
Grants	0	0	18,000
Rector's discretionary income	2,050	0	9,760
Sundry Income/Special Events	1,268	0	(1,064)
Anglican Church Property Trust			
Bequests	0	0	61,341
Net Gain on ACPT Investments	174,841	0	(146,551)
Total Anglican Church Property Trust	174,841	0	(85,211)
TOTAL OTHER INCOME	203,965	0	(20,569)
OTHER EXPENSES			
Heritage	24,356	0	0
Other Expense	9,589	0	450
Rector's discretionary expense	669	0	783
Donations - Specific	0	0	3,564
TOTAL OTHER EXPENSES	35,166	0	4,797
NET SURPLUS/DEFICIT	137,246	(87,333)	(71,997)

**ANGLICAN PARISH OF ST JOHN THE BAPTIST CANBERRA
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	\$	\$
ASSETS		
CURRENT ASSETS		
Cheque Account #2513	29,115	113,547
Direct Deposits #9450	24,742	21,150
Anglican Direct #0437	4,890	6,285
Deposit Clearing Account	20	0
Electronic Payments	0	0
Cash Management #9599	130,482	120,843
Petty Cash - Parish Office	0	277
Rector's Discr. Fund #2637	11,518	10,848
St John's Event Account	1,129	3,020
	201,895	275,971
Sundry Debtors	7,040	0
Trade Debtors	2,300	1,311
	9,340	1,311
TOTAL CURRENT ASSETS	211,235	277,282
NON CURRENT ASSETS		
ANGLICAN CHURCH PROPERTY TRUST		
Alan Salisbury	15,929	15,503
Helen F Hartge Bequest	31,842	28,668
John Ballard Estate	7,571	6,904
Joan Duffield Estate	1,915,039	1,745,331
Ross L White	32,339	31,474
TOTAL NON CURRENT ASSETS	2,002,721	1,827,880
TOTAL ASSETS	2,213,956	2,105,162
LIABILITIES		
CURRENT LIABILITIES		
Trade Creditors	10,434	32,028
Other Creditors	1,816	2,872
GST Liability	(5,712)	90
TOTAL CURRENT LIABILITIES	6,538	34,990
TOTAL NON CURRENT LIABILITIES	0	0
TOTAL LIABILITIES	6,538	34,990
NET ASSETS	2,207,418	2,070,172
EQUITY		
Retained Earnings	2,070,172	2,142,169
Current Year Earnings	137,246	(71,997)
TOTAL EQUITY	2,207,418	2,070,172

**ANGLICAN PARISH OF ST JOHN THE BAPTIST CANBERRA
STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

NOTE 1

These financial statements are a special purpose financial report prepared in order to satisfy the financial reporting needs of the stakeholders of the Anglican Parish of St John the Baptist Canberra (the Parish). St John's Parish Council has determined that the Parish is not a reporting entity.

The financial statements have been prepared to comply with Generally accepted Accounting Principles, and in accordance with the following Australian Accounting Standards:

AASB 1031:	Materiality
AASB 110:	Events after Balance Sheet Date

No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The special purpose financial statements have been prepared predominantly on a cash basis, and the Parish's accounting policies for Revenue, Expenditure, Goods and Services Tax, Assets, Liabilities and Equity are set out below:

a) Revenue

Revenue is received from a number of sources, and the accounting treatment of the main income categories are as follows:

- Donations and Giving – Donations and Giving income received by the Parish Office is recognised in the Financial Statements on the date the money is received.
- Facility hire – income is recognised using the earlier of date of payment or invoice date.
- Parking Bay fees – are recognised when the income is received.
- Interest income on Investments held in Trust – recognised using the date the amounts are credited to the investment balance.
- Residential Rental income – recognised when the income is received.
- Funeral income – recognised when the income is received.
- Wedding income – The first \$200 of each wedding booking is recognised as income on payment as it is non-refundable in the event of cancelation. The balance of wedding fees paid is recognised as a liability until the wedding service has been completed. Once the wedding service has been completed, the entire wedding fee paid is recognised as Revenue.

b) Expenditure

Expenses are recognised in the Financial Statements only when goods or services have been received. Expenses are recorded using the date of payment or date of invoice.

Contracted Labour Costs – The Anglican Diocese Services (ADS) of Canberra and Goulburn is responsible for managing salaries and wages, superannuation and all annual and long service leave liabilities. All contracted labour costs from ADS are expensed in the month they are invoiced.

**ANGLICAN PARISH OF ST JOHN THE BAPTIST CANBERRA
STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

c) Goods and Services Tax

The Parish is subject to Goods and Services Tax (GST), and the quarterly Business Activity Statements are prepared on an accruals basis.

The supply of a religious service is GST-free if it is a supply of a service that:

- is supplied by a religious institution, and
- is integral to the practice of that religion.

Parish applies section 40-160 of "A New Tax System (Goods and Services Tax Act 1999)", to the annual parish fair. On this basis, the parish fair is treated as an input taxed fund-raising event and GST is not claimed or remitted on transactions relating to this event.

d) Assets

Assets comprise of Cash at Bank, Cash on hand, Debtors and Investments. Debtors and Investments are recorded at fair value.

All land and buildings belonging to the Parish are the legal property of the Anglican Church Property Trust (ACPT), and accordingly have not been included in these financial statements.

Investments with Anglican Church Property Trust (ACPT) funds are recognised at market value as reported by the Trustees, quarterly.

All other assets purchased are expensed in the year they are acquired.

e) Liabilities

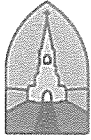
Current Liabilities – Amounts owing to third parties (Trade Creditors and Other Creditors) that are payable within 12 months. These amounts are recorded at the fair value.

Non-Current Liabilities – Amounts owing to third parties that are not payable within 12 months payment. These amounts are recorded at the fair value.

Employee Entitlements – No liabilities are recorded by Parish in regard to Employee Entitlements, as the payroll function is managed by the ADS, and all annual and long service leave costs liabilities are paid to the ADS as incurred (Refer item (b) Expenditure).

f) Equity

Equity is classified into Retained Earnings and Current Year Earnings. Retained Earnings is the sum of the surpluses/(deficits) for previous years, and Current Year Earnings is the surplus/(deficit) for the current year.



ST JOHN'S
ANGLICAN CHURCH
CANBERRA

St John the Baptist Anglican Church
The Anglican Diocese of Canberra and Goulburn

45 Constitution Avenue
Reid, Canberra

PO Box 219
Canberra, ACT 2601

*Bearing public witness to
Jesus Christ, the source of life*

29 February 2024

Mr George Diamond
PKF Canberra
GPO Box 588
CANBERRA ACT 2601

**Anglican Parish of St John the Baptist Canberra
Audit of Financial Statements for the Year Ended 31 December 2023**

This representation letter is provided in connection with your audit of the special purpose financial report of the Anglican Parish of St John the Baptist Canberra ("the Parish"), for the year ended 31 December 2023, for the purpose of you expressing an opinion as to whether the special purpose financial report is, in all material respects:

- (a) giving a true and fair view of the Parish's financial position as at 31 December 2023 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1.

We acknowledge our responsibility for ensuring that the special purpose financial report is:

- (a) giving a true and fair view of the Parish's financial position as at 31 December 2023 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1; and
- (c) other mandatory professional reporting requirements in Australia, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit.

2. There:

- (a) has been no fraud, error or non-compliance with laws and regulations involving management or employees who have a significant role in internal control;
- (b) has been no fraud, error or non-compliance with laws and regulations that could have a material effect on the special purpose financial report; and
- (c) have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the special purpose financial report.

3. We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error. We have established and maintained adequate internal control to facilitate the preparation of a reliable special purpose financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the special purpose financial report.
4. We believe the effects of any uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in the aggregate, to the financial report taken as a whole.
5. We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
6. There are no related party transactions and related amounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements and guarantees (written or oral) with any related parties.
7. There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the special purpose financial report or as a basis for recording an expense.
8. The Parish has satisfactory title to all assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral. Where applicable, any allowances for depreciation have been adjusted for all important items of property, plant and equipment that have been abandoned or are otherwise unusable.
9. The Parish has complied with all aspects of contractual agreements that would have a material effect on the special purpose financial report in the event of non-compliance.
10. No events have occurred subsequent to the balance sheet date that would require adjustment to, or disclosure in, the special purpose financial report.

We understand that your examination was made in accordance with Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the special purpose financial report of the Parish taken as a whole, and that your tests of the special purpose financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

The committee members have reviewed the special purpose financial report, the contents of which have been approved by the appropriate officers of this Parish. Further, all material facts known to us which could affect the special purpose financial statements have been made communicated to you.

There are no material transactions that have not been properly recorded in the accounting records underlying the special purpose financial report.

Yours Faithfully

Signed



John Richards
Presiding member of Parish Council
Anglican Parish of St John the Baptist Canberra

ANGLICAN PARISH OF ST JOHN THE BAPTIST CANBERRA

**STATEMENT BY COMMITTEE MEMBERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

In the opinion of the Committee

- (i) the accompanying Special Purpose Profit and Loss Statement is drawn up so as to give a true and fair view of the results of the Anglican Parish of St John the Baptist Canberra (the Parish) for the year ended 31 December 2023.
- (ii) the accompanying Special Purpose Statement of Financial Position is drawn up so as to give a true and fair view of the results of the Parish for the year ended 31 December 2023.
- (iii) at the date of this statement there are reasonable grounds to believe that the Parish will be able to pay its debts as and when they fall due.

The special purpose financial report has been made out in accordance with Australian Accounting Standards to the extent described in Note 1 and other mandatory professional reporting requirements.

This statement is made and signed on behalf of the Committee.



David McLennan – Rector



John Richards – Presiding member of
Parish Council

St John the Baptist Anglican Church 2024 Recurrent Budget \$

	2023 Budget	2023 Actuals	2024 Budget
INCOME			
DONATIONS & GIVING			
Donations		22,215	
Giving	303,000	391,779	430,957
TOTAL DONATIONS & GIVING	303,000	413,994	430,957
RENT & FACILITY HIRE			
7 Amaroo St, Reid (incl 1 Amaroo in 2024)	26,884	39,150	62,400
Facility Hire	18,000	22,900	24,045
Funerals	24,640	15,571	16,350
Parking Bay Fees	270,850	233,816	293,820
Weddings	3,480	10,854	11,397
TOTAL RENT & FACILITY HIRE	343,854	322,291	408,012
OTHER INCOME			
Catering	0	809	
Columbarium and Grave Interments	18,000	36,880	36,880
Interest	6,000	9,603	15,000
Miscellaneous	1,000	3,631	2,500
Parish Fair	29,000	41,771	33,000
TOTAL OTHER INCOME	54,000	92,694	87,380
TOTAL INCOME	700,854	828,979	926,349
EXPENSES			
EMPLOYMENT EXPENSES			
Clergy (2023 only) 2.34 FTE			
Employ - Wages & Stipends	194,316		213,400
Employ - On Costs	43,532		47,807
Employ - Ministry Allowance	4,862		6,402
Employ - Housing Allowance			24,000
Employ - Other Allowances	3,245		9,000
Non-Clergy (2023 only) 1.34 FTE			
Employ - Wages & Stipends	134,126		155,600
Employ - On Costs	22,974		27,049
Staff Development Reserve	10,000		0
TOTAL EMPLOYMENT EXPENSES	413,055	318,347	483,258
OFFICE & ADMINISTRATION			
Admin - Accounting & Auditing	27,300	26,629	29,075
Advertising	250	1,772	2,500
Admin - Bank / merchant fees	1,200	1,087	1,200
Admin - Computers & Internet	14,000	19,890	19,072
Admin - Other Expenses	600	345	600
Admin - Postage	1,800	2,218	2,500

Admin - Printing & Stationery	10,000	13,646	15,011
Admin - Staff Training	3,000	1,965	5,000
Admin - Telephones	0	1,106	0
TOTAL OFFICE & ADMINISTRATION	58,150	68,658	74,958
PROPERTY & MAINTENANCE			
Residences (recurrent)			
Grounds (recurrent)			
Buildings (recurrent)			
Furniture and fittings			
TOTAL PROPERTY & MAINTENANCE	47,100	86,269	50,000
UTILITIES			
Utilities - Electricity	20,000	19,811	21,792
Utilities - Gas	5,000	7,328	8,061
Utilities - Water	7,000	9,318	7,700
Utilities - Rates	16,000	14,884	16,000
TOTAL UTILITIES	48,000	51,341	53,553
OTHER EXPENSES			
Catering	1,000	3,098	3,000
Cleaning	15,750	16,338	21,600
Columbarium and Interment Costs	1,600	3,862	4,055
Conferences & Synod	4,400	2,626	4,400
Diocesan Pledge	61,902	61,902	100,911
Education	1,000	1,489	0
Flowers	2,300	2,691	2,826
Missions	20,000	25,000	40,000
Insurance	62,212	63,594	69,953
Parish Fair	3,000	6,622	5,000
Publications	2,500	1,422	2,500
Risk Management	1,000	6,573	1,000
Risk Mitigation	5,000	0	5,000
Rubbish and Waste removal	2,100	3,018	3,320
Security	4,200	7,162	8,000
Miscellaneous	6,918	7,659	8,042
Vehicles Petrol / Maint / Insurance	12,000	23,575	30,000
Weddings & Funerals	10,000	11,448	12,020
Worship	3,000	2,267	5,500
Youth and Family Ministry	2,000	3,332	2,000
TOTAL OTHER EXPENSES	221,882	253,678	329,127
TOTAL EXPENSES	788,187	778,293	990,896
OPERATING SURPLUS/(DEFICIT)	(87,333)	50,686	(64,547)
Donation to aged care cost of empl'ment	30,000	30,000	
Transfer from Trust Funds			54,000
NET SURPLUS/(DEFICIT)	(57,333)	80,686	(10,547)



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**ANGLICAN PARISH OF ST JOHN THE BAPTIST CANBERRA
ABN 58 859 057 978**

AUDITOR'S INDEPENDENCE DECLARATION TO THE MEMBERS

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2023 there has been:

- no contraventions of the auditor independence requirements; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink, appearing to read 'George Diamond'.

George Diamond
Partner
PKF Canberra

Dated: 27-02-2024

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF ANGLICAN PARISH OF ST JOHN THE BAPTIST CANBERRA

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying special purpose financial report of the Anglican Parish of St John the Baptist Canberra (the Parish), which comprises the statement of financial position as at 31 December 2023, the statement of profit or loss for the year ended on that date, notes comprising a summary of significant accounting policies, other explanatory notes and the Committee Members' declaration of the special purpose financial statements giving a true and fair view of the financial position and performance of the parish.

Qualification

A portion of income of the Parish is derived from voluntary cash donations and fundraising activities. Accordingly, as the evidence available to us regarding income from these sources was limited, our audit procedures with respect to income from donations and fundraising activities had to be restricted to the amounts recorded in the financial records. We therefore are unable to express an opinion whether the income raised from voluntary cash donations and fundraising activities by the Parish is complete.

The profit and loss statement includes the budgeted income and expenditure for the year ended 31 December 2023. We did not undertake an audit of the budgeted amounts against the budget as approved by the Committee. Accordingly, we do not express an opinion on the accuracy of these amounts.

In our opinion, except for the effects of the matters set out in the qualification section above, the special purpose financial report of Anglican Parish of St John the Baptist Canberra is:

- i. giving a true and fair view of the parish's financial position as at 31 December 2023 and of the performance for the year ended on that date; and
- ii. complying with Australian Accounting Standards to the extent described in Note 1.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. Our responsibilities under those standards are further described in the Auditor's Responsibility section of our report. We are independent of the entity in accordance with the requirements of the Australian professional ethical pronouncements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF ANGLICAN PARISH OF ST JOHN THE BAPTIST CANBERRA

Other Information

Other information is financial and non-financial information in the financial report of the parish which is provided in addition to the Special Purpose Financial Report and the Auditor's Report. The committee members are responsible for any other Information in the financial report. The Other Information we obtained prior to the date of this Auditor's Report was the Committee member's Report. Our opinion on the financial report does not cover the other Information and, accordingly, the auditor does not and will not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the special purpose financial report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the special purpose financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated. We are required to report if we conclude that there is a material misstatement of this Other Information in the special purpose financial report and based on the work we have performed on the Other Information that we obtained prior the date of this Auditor's Report we have nothing to report.

Committee Members Responsibility for the Financial Report

The Committee of the parish is responsible for the preparation and fair presentation of the special purpose financial report to meet the requirements of the Australian Accounting Standards to the extent described in Note 1 to the special purpose financial report. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the special purpose financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

In preparing the special purpose financial report, the committee is responsible for assessing the parish's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee intends to wind up the parish or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Special Purpose Financial Report

Our responsibility is to express an opinion on the special purpose financial report based on our audit. Our objectives are to obtain reasonable assurance about whether the special purpose financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these special purpose financial reports. As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit.

The procedures selected depend on the auditor's judgement, including assessment of the risks of material misstatement of the special purpose financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the parish's preparation of the special purpose financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the parish's internal control. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee members, as well as evaluating the overall presentation of the special purpose financial report.

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF ANGLICAN PARISH OF ST JOHN THE BAPTIST CANBERRA**

We conclude on the appropriateness of the Committee member's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the parish's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the special purpose financial reports or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of our auditor's report. However, future events or conditions may cause the parish to cease to continue as a going concern.

We evaluate the overall presentation, structure and content of the special purpose financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We obtain sufficient appropriate audit evidence regarding the financial information of the parish to express an opinion on the special purpose financial report. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with the committee, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant audit deficiencies in internal control that we identify during our audit.



George Diamond

Partner

PKF Canberra

Dated: 27-02-2024



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Mrs Janet Brandon
Treasurer
Friends of the Church of St John the Baptist
Constitution Avenue
Reid ACT 2612

AUDIT REPORT ON THE FRIENDS OF THE CHURCH OF ST JOHNS THE BAPTIST CANBERRA

SCOPE

I have performed a review of the financial records of the Friends of the Church of St John for the period 1 January to 31 December 2023.

The Treasurer of the Friends of the Church of St John is responsible for the preparation of financial report in accordance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The review I have conducted is for the purpose of providing a reasonable level of comfort that the information contained in the financial statements has no material errors or omissions. I have formed this opinion on the basis of these procedures, which included examining, on a test basis, information to provide evidence supporting the amounts and disclosure in the financial report.

It is on the above basis that I offer my audit opinion:

In my opinion, the financial report gives a true and fair view of the entity's financial position as at 31 December 2023 and the results of its operations for the year ended in accordance with required accounting practices and the Australian Charities and Not-for-profits Commission.

I am satisfied that proper controls and recording procedures have been kept in accordance with requirements of the Anglican Diocese of Canberra and Goulburn Finance and Annual Reports Ordinance 2003.

Edita Pineda, CPA
Hon. Auditor
14 February 2024

Friends of the Church of St John the Baptist Canberra
Statement of Income & Expenses
For the year ending 31 December 2023

	2023	2022
INCOME		
Collections at Friends Services	650.00	100.00
Donations received	1,295.00	1,138.20
Membership subs	765.00	850.00
Sales	30.00	-
Interest received	615.60	195.32
TOTAL INCOME	\$ 3,355.60	\$ 2,283.52
EXPENSES		
St Johns Parish - organ scholar	375.00	-
St Johns Parish - Jubilee Tree Project	5,000.00	-
Membership Exp - accounting software subscription	152.00	-
Membership Exp - stationery	120.89	-
Membership Exp - postage	964.67	290.00
Friends Events - printing	208.75	545.00
Friends Events - gifts for speakers	270.00	84.99
Friends Events - catering supplies	893.28	484.26
TOTAL EXPENSES	\$ 7,984.59	\$ 1,404.25
Net Income (Loss)	\$ (4,628.99)	\$ 879.27

Statement of Financial Position
As at 31 December 2023

	2023	2022
ASSETS		
CURRENT ASSETS		
Bank - Dunrossil Trust Fund TD 467001845	6,150.88	5,855.75
Bank - Term Deposit 467019626	4,000.00	-
Bank - Term Deposit 467001817	-	9,000.00
Bank - Term Deposit 467018389	5,000.00	5,000.00
Bank - Cheque Account 05202569	3,328.61	3,252.73
TOTAL CURRENT ASSETS	\$ 18,479.49	\$ 23,108.48
TOTAL ASSETS	\$ 18,479.49	\$ 23,108.48
Less Current Liability	-	-
NET ASSETS	\$ 18,479.49	\$ 23,108.48
EQUITY		
Opening Balance Equity	\$ 23,108.48	\$ 22,229.21
Current Year Earnings(Losses)	(4,628.99)	879.27
TOTAL EQUITY	\$ 18,479.49	\$ 23,108.48

**NATIONAL TRUST-ST JOHN'S CHURCH HERITAGE CONSERVATION APPEAL FUND
TRUSTEES' REPORT**

Your trustees submit the financial report of the National Trust-St John's Church Heritage Conservation Appeal Fund for the financial year ended 31 December 2023.

TRUSTEES

The names of the trustees at the date of this report are:

Name	Position
Randall Wilson	Chair of trustees
Eric Martin	Trustee (ex officio)
Rev'd David McLennan	Trustee (ex officio)
Philip Creelman	Trustee
Steve Moseley	Trustee

PRINCIPAL ACTIVITY

The National Trust-St John's Church Heritage Conservation Appeal Fund aims to conserve the heritage precinct of St John's Anglican Church, Canberra. The heritage precinct comprises the church; the churchyard, including the west and east lychgates; the Schoolhouse; and the Rectory.

SIGNIFICANT CHANGES

There have been no significant changes in this activity during 2023.

OPERATING RESULT

The net deficit of the Association for the year ended 31 December 2023 was \$24,488.
The net surplus for the year ended 31 December 2022 was \$39,899.

Signed in accordance with a resolution of the Trust.



Randall Wilson
Chair of Trustees



Rev'd David McLennan
Trustee

31 January 2024

**NATIONAL TRUST-ST JOHN'S CHURCH HERITAGE CONSERVATION APPEAL FUND
STATEMENT OF PROFIT AND LOSS AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	\$	\$
INCOME		
Donations received	17,314	39,920
Interest received on AIDF accounts	1,064	1,177
TOTAL INCOME	18,378	41,097
LESS EXPENDITURE		
Reimbursements to the Parish	25,815	-
Reimbursements to the Schoolhouse Museum	16,532	-
Donation to the National Trust of Australia – ACT	519	1,198
TOTAL EXPENDITURE	42,866	1,198
SURPLUS/(DEFICIT) FOR THE YEAR	(24,488)	39,899

**NATIONAL TRUST-ST JOHN'S CHURCH HERITAGE CONSERVATION APPEAL FUND
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023**

		2023	2022
	Notes	\$	\$
CURRENT ASSETS			
Cash at Bank – current account	2	42,253	67,583
Term Deposit	2	84,926	84,085
TOTAL ASSETS		127,179	151,668
DONORS FUNDS			
General funds		81,121	79,823
Special purpose funds	3	46,058	71,845
TOTAL EQUITY		127,179	151,668

**NATIONAL TRUST-ST JOHN'S CHURCH HERITAGE CONSERVATION APPEAL FUND
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2023**

	General Funds \$	Special Purpose Funds \$	Total \$
Balance at 1 January 2022	53,163	58,605	111,768
Surplus (Deficit) for the year	26,660	13,240	39,900
Balance at 31 December 2022	79,823	71,845	151,668
Surplus (Deficit) for the year	1,298	(25,787)	(24,489)
Balance at 31 December 2023	81,121	46,058	127,179

**NATIONAL TRUST-ST JOHN'S CHURCH HERITAGE CONSERVATION APPEAL FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

The financial statements cover the National Trust-St John's Church Heritage Conservation Appeal Fund as an individual entity. The National Trust-St John's Church Heritage Conservation Appeal Fund is a trust, which is registered and domiciled in Australia.

NOTE 1 – STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The trust is not a reporting entity because, in the members' opinion, users can seek the preparation of reports tailored to satisfy specially all their financial information needs. These accounts are therefore 'Special Purpose Financial Reports'. The special purpose financial statements have been prepared in accordance with the significant accounting policies described below, and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial report is prepared on an accrual basis, and is based on historical costs modified, where applicable, by the measurement of selected non-current assets, financial assets and financial liabilities.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

a) Income tax

No provision for income tax has been raised as the Trust is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1987*.

b) Revenue

Interest revenue is recognised on a proportional basis in the period when the interest is earned, considering the interest rates applicable to the financial assets.

c) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk on charge in value.

d) Goods and Services Tax

The Trust is not registered for GST. Therefore, all revenues, expenses and assets are GST-inclusive.

NOTE 2 – CASH AND CASH EQUIVALENTS	2023	2022
	\$	\$
Cash at Bank – current account	42,253	67,583
Term deposit	84,926	84,085
	127,179	151,668

**NATIONAL TRUST-ST JOHN’S CHURCH HERITAGE CONSERVATION APPEAL FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

NOTE 3 – SPECIAL PURPOSE FUNDS	2023	2022
	\$	\$
Church	33,488	55,875
Churchyard	12,470	12,420
Schoolhouse	100	3,550
Rectory	-	-
	<u>46,058</u>	<u>71,845</u>

**National Trust – St John’s Church Heritage Conservation Appeal Fund
Independent Audit Report**

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report of National Trust – St John’s Heritage Conservation Appeal Fund (the Trust), which comprises the balance sheet as of 31 December 2023, the income statement and notes to the financial statements.

In our opinion, the accompanying financial report of the Trust for the year ended 31 December 2023 is prepared, in all material respects, in accordance with Australian Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Trust in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board’s APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial reporter, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hardwicks
Chartered Accountants
Bhaumik Bumia CA
Partner
Canberra

**National Trust-St John's Church Heritage Conservation Appeal Fund
Income and Expenditure for period 1 January to 31 December 2023**

	General funds \$	Church \$	Churchyard \$	Schoolhouse \$	Rectory \$	Total \$
Total funds as at 1 January 2023	79,822.94	55,874.76	12,420.00	3,550.00	0.00	151,667.70
Income						
Donations received from 1 January to 31 December 2023	14,314.09	2,850.00	50.00	100.00	0.00	17,314.09
Interest received on AIDF accounts						
AIDF current account 05202626	223.53					223.53
AIDF term deposit account 467018346	840.85					840.85
Income from 1 January to 31 December 2023	15,378.47	2,850.00	50.00	100.00	0.00	18,378.47
Expenditure						
Reimbursements to the Schoolhouse Museum	12,982.30			3,550.00		16,532.30
Reimbursements to the Parish	579.09	25,236.18				25,815.27
National Trust of Australia - ACT (3% of donations received in 2023, capped at \$2000.00)	519.42					519.42
Expenditure 1 January to 31 December 2023	14,080.81	25,236.18	0.00	3,550.00	0.00	42,866.99
Total funds as at 31 December 2023	81,120.60	33,488.58	12,470.00	100.00	0.00	127,179.18
Net change in funds over the year (income less expenditure)	1,297.66	-22,386.18	50.00	-3,450.00	0.00	-24,488.52

Balance Sheet as at 31 December 2023

Assets	\$
AIDF current account 05202626	42,253.28
AIDF term deposit account 467018346	84,925.90
Total	<u>127,179.18</u>



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Ms. Jenny Carlin
Treasurer
St. John's Schoolhouse Museum
Reid ACT 2601

Auditor's report to the members of the St. John's Schoolhouse Museum Board of Management

SCOPE

I have performed a review of the financial records of the St John's Schoolhouse Museum for the period 1 January 2023 to 31 December 2023.

The Treasurer of the St John's Schoolhouse Museum is responsible for the preparation of the financial report in accordance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The review I have conducted is for the purpose of providing a reasonable level of comfort that the information contained in the financial statements has no material errors or omissions. I have formed this opinion on the basis of these procedures, which included examining, on a test basis, information to provide evidence supporting the amounts and disclosure in the financial report.

It is on the above basis that I offer my audit opinion:

In my opinion, the financial reports give a true and fair view of the entity's financial position as at 31 December 2023 and the results of its operations for the financial year ended in accordance with required accounting practices and other reporting requirements.

I am satisfied that proper controls and recording procedures have been kept in accordance with requirements of the Anglican Diocese of Canberra and Goulburn Finance and Annual Reports Ordinance 2003.

A handwritten signature in black ink, appearing to read 'Ross Wright', with a long horizontal line extending to the right.

Ross Wright, CA
Hon. Auditor
Monday, 12 February 2024

St John's Schoolhouse Museum
Statement of Receipts & Expenditure
Year ended 31 December 2023

	2022	2023
CASH BALANCE 1 JANUARY	2,378.91	4,782.70
RECEIPTS		
Admissions	491.60	1,083.44
Bank Interest	3.34	9.26
Book Sales	141.00	0.00
DVD /Bag / card sales	0.00	0.00
Groups	423.00	613.00
Diana Body -can and bottle recycling	324.90	193.20
Catering	0.00	0.00
Fyshwick Stall	0.00	0.00
Grant - Heritage Trust	0.00	16,532.30
GST Refund	62.00	562.00
Investment drawdown	0.00	12,893.13
Donations	0.00	0.00
Refund	5,993.85	0.00
TOTAL RECEIPTS	7,439.69	31,886.33
EXPENSES		
Furniture and Equipment	0	549.00
Bank Charges & Govt Taxes	0.11	0.00
Light and Power	693.79	703.16
Publicity	1,009.00	325.00
Telephone /Fax	0.00	0.00
Catering Supplies	0.00	0.00
Ph'copying + stationery	0.00	57.00
Maintenance	3,333.00	16,568.30
Term investment	0.00	16,500.00
Other - Insurance		0.00
Tyro fees		5.54
TOTAL EXPENSES	\$ 5,035.90	\$ 34,708.00
CASH SURPLUS / DEFICIT FOR YEAR	\$ 2,403.79	\$ -2,821.67
CASH BALANCE 31 DECEMBER	\$ 4,782.70	\$ 1,961.03
INVESTMENTS	\$ 29,423.53	\$ \$33,667.01
TOTAL FUNDS AT 31 DECEMBER	\$ 34,206.23	\$ 35,628.04

INVESTMENTS

At 31 December 2023. All investments with Anglican Development Fund

	2022	2023
1 Term Investment No: 1435		
Balance at 31 December 2022	\$ 16,745.79	\$ 16,955.07
Retained interest (9/7)	209.28	211.94
Balance at 31 December 2023	\$ 16,955.07	\$ 17,167.01
2 Term Investment No: 1585		
Balance at 31 December 2022	\$ 12,314.53	\$ 12,468.46
Retained Interest (23/3)	153.93	155.86
Transfer to SAV 05202613		-500.00
Retained interest (5/10)		268.81
Closing withdrawl to SAV05202613		\$ 12,393.13
Balance at 31 Dec 2023	\$ 12,468.46	0.00
3 Term Investment No: 9633		
Transfer from SAV 05202613 (24/4)	\$	\$ 4,000.00
Balance at 31 Dec 2023	\$	\$ 4,000.00
4 Term Investment No: 9641		
Transfer from SAV05202613 (21/11)	\$	\$ 12,500.00
Balance at 31 Dec 2023	\$	\$ 12,500.00
TOTAL INVESTMENTS	\$ 29,423.53	\$ 33,667.01
TOTAL RETAINED INTEREST ON TD'S	\$ 209.28	\$ 636.61

St John's Care

ABN: 40 172 941 355

Contents

For the Year Ended 30 June 2023

Financial Statements

Statement of Profit or Loss and Other Comprehensive Income

Statement of Financial Position

Statement of Changes in Equity

Statement of Cash Flows

Notes to the Financial Statements

Responsible Persons' Declaration

Auditor's Independence Declaration

Independent Audit Report

St John's Care

ABN: 40 172 941 355

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2023

	Note	2023 \$	2022 \$
Revenue and other income	4	934,986	817,244
Community service expenses		(226,684)	(120,596)
Depreciation expenses		(7,379)	(5,223)
Finance and administrative expenses		(111,397)	(67,076)
Staff salaries and expenses		(435,784)	(370,164)
Total expenses		<u>(781,244)</u>	<u>(563,059)</u>
Surplus before income tax		153,742	254,185
Income tax expense	2(a)	-	-
Surplus for the year		<u>153,742</u>	<u>254,185</u>
Other comprehensive income for the year		-	-
Total comprehensive income for the year		<u>153,742</u>	<u>254,185</u>

St John's Care

ABN: 40 172 941 355

Statement of Financial Position As At 30 June 2023

	Note	2023 \$	2022 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	393,741	334,434
Trade and other receivables	6	16,346	3,232
Other financial assets	7	1,015,000	920,000
Other assets	8	20,527	5,526
TOTAL CURRENT ASSETS		1,445,614	1,263,192
NON-CURRENT ASSETS			
Other financial assets	7	-	120,000
Plant and equipment	9	139,679	20,990
TOTAL NON-CURRENT ASSETS		139,679	140,990
TOTAL ASSETS		1,585,293	1,404,182
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	10	96,721	74,352
Unearned income		5,000	-
TOTAL CURRENT LIABILITIES		101,721	74,352
TOTAL LIABILITIES		101,721	74,352
NET ASSETS		1,483,572	1,329,830
EQUITY			
Reserves	11	994,159	886,318
Retained earnings		489,413	443,512
TOTAL EQUITY		1,483,572	1,329,830

The accompanying notes form part of these financial statements.

St John's Care

ABN: 40 172 941 355

Statement of Changes in Equity
For the Year Ended 30 June 2023

2023

	Retained Earnings	Reserves	Total
	\$	\$	\$
Balance at 1 July 2022	443,512	886,318	1,329,830
Surplus for the year	153,742	-	153,742
Transfers to/from retained earnings	(107,841)	107,841	-
Balance at 30 June 2023	489,413	994,159	1,483,572

2022

	Retained Earnings	Reserves	Total
	\$	\$	\$
Balance at 1 July 2021	185,645	890,000	1,075,645
Surplus for the year	254,185	-	254,185
Transfers to/from retained earnings	3,682	(3,682)	-
Balance at 30 June 2022	443,512	886,318	1,329,830

The accompanying notes form part of these financial statements.

St John's Care

ABN: 40 172 941 355

Statement of Cash Flows For the Year Ended 30 June 2023

	2023	2022
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from donations and grants	927,009	845,459
Payments to suppliers and employees	(779,721)	(545,277)
Interest received	14,955	14,657
Net cash provided by operating activities	13 162,243	314,839
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of plant and equipment	(127,936)	(8,913)
Redemption of term deposits	25,000	-
Purchase of term deposits	-	(147,480)
Net cash (used in) investing activities	(102,936)	(156,393)
Net increase in cash and cash equivalents held	59,307	158,446
Cash and cash equivalents at beginning of the financial year	334,434	175,988
Cash and cash equivalents at end of the financial year	5 393,741	334,434

The accompanying notes form part of these financial statements.

Notes to the Financial Statements For the Year Ended 30 June 2023

The financial report covers St John's Care ('the Association') as an individual entity. The Association is a not-for-profit Association, registered and domiciled in Australia.

The functional and presentation currency of the Association is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

In the opinion of the Management Committee the Association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors* and AASB 1054 *Australian Additional Disclosures*.

2 Summary of Significant Accounting Policies

(a) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) Revenue and other income

Revenue from contracts with customers

The core principle of AASB 15 *Revenue from Contracts with Customers* is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Notes to the Financial Statements

For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(b) Revenue and other income

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Association are:

Operating grants

When the Association receives operating grant revenue, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the Association:

- identifies each performance obligation relating to the grant
- recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Association:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (e.g., AASB 9 *Financial Instruments*, AASB 16 *Leases*, AASB 116 *Property, Plant and Equipment* and AASB 138 *Intangible Assets*)
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer)
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the Association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Donations and volunteer services

Cash donations are recognised as revenue when the Association gains control of the asset.

The Association has elected not to recognise volunteer services or donated goods as revenue.

The approximate number of volunteer hours provided to the association during 2022-23 was 12,000 with an estimated value of \$540,000 (2021-22: 12,000 hours with an estimated value of \$540,000).

The value of donated goods-in-kind, including Christmas hampers and gifts, received during 2022-23 was \$826,535 (2021-22 \$537,105).

Interest Income

Interest income is recognised using the effective interest method.

All revenue is stated net of the amount of goods and services tax.

Notes to the Financial Statements

For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(b) Revenue and other income

Gain on disposal of non-current assets

When a non-current asset is disposed, the gain or loss is calculated by comparing proceeds received with its carrying amount and is taken to profit or loss.

Other income

Other income is recognised on an accruals basis when the Association is entitled to it.

(c) Goods and services tax (GST)

Revenue, expenses, and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Plant and equipment

Each class of plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Plant and equipment

Plant and equipment are measured using the cost model. Internal building improvements have been capitalised and are being depreciated over their estimated useful life.

Depreciation

Plant and equipment is depreciated on a reducing balance basis over the asset's useful life to the Association, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Furniture and Fittings, including internal building improvements	8% - 33.33%

At the end of each annual reporting period, the depreciation method, useful life, and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Notes to the Financial Statements For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(e) Financial instruments

Initial recognition and measurement

Financial instruments are recognised initially on the date that the Association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Association classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)

Financial assets are not reclassified after their initial recognition unless the Association changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

After initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Notes to the Financial Statements

For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(e) Financial instruments

Fair value through other comprehensive income

Equity instruments

The Association has no investments in listed or unlisted entities.

Financial assets through profit or loss

All financial assets not classified as measured at amortised cost or fair value through other comprehensive income as described above are measured at FVTPL.

The Association does not hold any assets that falls into the category.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Association considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Association's historical experience and informed credit assessment and including forward looking information.

The Association uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Association uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Association in full, without recourse to the Association to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Association in accordance with the contract and the cash flows expected to be received.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Notes to the Financial Statements

For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(e) Financial instruments

Financial liabilities

The Association measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Association comprise trade payables.

(f) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(g) Leases

At inception of a contract, the Association assesses whether a lease exists - i.e., does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration.

This involves an assessment of whether:

- The contract involves the use of an identified asset - this may be explicitly or implicitly identified within the agreement. If the supplier has a substantive substitution right, then there is no identified asset.
- The Association has the right to obtain substantially all the economic benefits from the use of the asset throughout the period of use.
- The Association has the right to direct the use of the asset i.e., decision making rights in relation to changing how and for what purpose the asset is used.

Right-of-use asset

At the lease commencement, the Association recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Association believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

Notes to the Financial Statements For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(g) Leases

Lease liability

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Association's incremental borrowing rate is used.

After initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g., CPI) or a change in the Association's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Exceptions to lease accounting

The Association has elected to apply the exceptions to lease accounting for both short-term leases (i.e., leases with a term of less than or equal to 12 months) and leases of low-value assets. The Association recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

(h) Related party support

The operations of the Association in its present form and structure benefit greatly from the ongoing support of Anglicare NSW South, NSW West and ACT ("Anglicare") through a Memorandum of Understanding. Anglicare provides employment and HR services, training, funding, and policy support to the Association. The Association operates on land owned by The Anglican Church Property Trust Diocese of Canberra and Goulburn ("ACPT").

For the purposes of ensuring the delivery of services by the Association into the future, a separate discretionary investment trust was established in July 2019 named St John's Care Support Trust ("Support Trust") with ACPT as the trustee. The trustee is responsible for determining the amounts, if any, that can be distributed to the Association.

As at 30 June 2023 the balance of funds held by the Support Trust was \$599,749 (2022: \$513,973) and no monies had been distributed to the Association during the preceding financial year. As the Support Trust is not controlled by the Association, the balance held on investment is not reflected in the special purpose financial statements of the Association.

(i) Comparative figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Notes to the Financial Statements

For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(j) New or amended Accounting Standards and Interpretations adopted

The Association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

3 Critical Accounting Estimates and Judgments

The Management Committee make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

St John's Care

ABN: 40 172 941 355

Notes to the Financial Statements

For the Year Ended 30 June 2023

4 Revenue and Other Income

	2023	2022
	\$	\$
Revenue and other income		
- Donations	780,996	718,572
- Grants	124,034	84,106
- Interest received	29,956	14,566
Total Revenue and other income	934,986	817,244

5 Cash and Cash Equivalents

	2023	2022
	\$	\$
Bank balances	393,741	334,434
	393,741	334,434

6 Trade and Other Receivables

	2023	2022
	\$	\$
CURRENT		
Trade receivables	3,126	20,846
Provision for impairment	-	(19,382)
	3,126	1,464
GST receivable	13,220	1,768
	16,346	3,232

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

St John's Care

ABN: 40 172 941 355

Notes to the Financial Statements For the Year Ended 30 June 2023

7 Other Financial Assets

	2023	2022
	\$	\$
CURRENT		
Term deposits	1,015,000	920,000
	<u>1,015,000</u>	<u>920,000</u>
NON-CURRENT		
Term deposits	-	120,000
	<u>-</u>	<u>120,000</u>
	<u>1,015,000</u>	<u>1,040,000</u>

8 Other Assets

	2023	2022
	\$	\$
CURRENT		
Accrued income	20,527	5,526
	<u>20,527</u>	<u>5,526</u>

9 Plant and equipment

	2023	2022
	\$	\$
Furniture, fixtures and fittings		
At cost	158,874	37,288
Accumulated depreciation	(19,195)	(16,298)
Total furniture, fixtures and fittings	<u>139,679</u>	<u>20,990</u>
Total plant and equipment	<u>139,679</u>	<u>20,990</u>

10 Trade and Other Payables

	2023	2022
	\$	\$
CURRENT		
Trade and other payables	50,852	22,231
Accrued expense	45,869	52,121
	<u>96,721</u>	<u>74,352</u>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

St John's Care

ABN: 40 172 941 355

Notes to the Financial Statements

For the Year Ended 30 June 2023

11 Reserves

	2023	2022
	\$	\$
<i>1-year operational contingency reserve – maintained to ensure the Association can continue to provide the current level of services for at least the next 12-months.</i>	380,000	272,000
<i>Building redevelopment – held to fund future expansions in agreement with St John's Parish and its strategic plan.</i>	391,801	400,000
<i>Infrastructure/maintenance reserve – to ensure sufficient funds are available for any emergency works for the internal structure of the building.</i>	28,889	11,318
<i>New initiatives program – to be proactive and innovative in its delivery of services, the Association is ready to establish a new program using these funds.</i>	64,570	103,000
<i>Operational reserve – to ensure that service delivery can continue at the same level in the immediate year.</i>	50,000	100,000
<i>New initiatives program – set aside for any additional staffing required for a particular program or temporary increase in staffing hours.</i>	52,887	-
<i>Training reserve – used to ensure that all staff and volunteers are up to date with training, to provide the best services possible.</i>	26,012	-
Total	994,159	886,318

12 Contingencies

In the opinion of the Management Committee, the Association did not have any contingencies at 30 June 2023 (30 June 2022: None).

13 Cash Flow Information

Reconciliation of result for the year to cashflows from operating activities

	2023	2022
	\$	\$
Surplus for the year	153,742	254,185
Non-cash flows in profit:		
- depreciation	7,379	5,223
- loss on asset disposal	1,868	-
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(13,114)	35,762
- (increase)/decrease in accrued income	(15,001)	90
- increase/(decrease) in trade and other payables	22,369	19,579
- increase/(decrease) in unearned revenue	5,000	-
Cashflows from operations	162,243	314,839

14 Statutory Information

The registered office and principal place of business of the association is:

St John's Care
45 Constitution Avenue
Reid, ACT 2612

St John's Care

ABN: 40 172 941 355

Responsible Persons' Declaration

The responsible persons declare that in the responsible persons' opinion:

- there are reasonable grounds to believe that the Association is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes for the year ended 30 June 2023 satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Responsible person *Glenn Richards* Responsible person *Ann Poole*

Dated *25/10/23*

AUDITOR'S INDEPENDENCE DECLARATION TO THE MANAGEMENT COMMITTEE OF
ST JOHN'S CARE

In accordance with Subdivision 60-C of the *Australian Charities and Not-for-profits Commission Act 2012*, I am pleased to provide the following declaration of independence to the Management Committee of St John's Care.

As the lead audit partner for the audit of the special purpose financial statements of St John's Care for the year ended 30 June 2023, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023 there have been no contraventions of:

- the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- any applicable code of professional conduct in relation to the audit.



Ian Hollow
Partner and Registered Company Auditor
Charterpoint Pty Ltd

Dated this 25th day of October 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ST JOHN'S CARE

Report on the Audit of the Special Purpose Financial Report

Qualified Opinion

We have audited the accompanying special purpose financial report of St John's Care (the Association), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies, and the committee members' declaration.

In our opinion, except for the effects on the special purpose financial report of the matter referred to the Basis for Qualified Opinion paragraph below, the accompanying special purpose financial report of the Association has been prepared in accordance with Div. 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- i. giving a true and fair view of the Association's financial position as at 30 June 2023 and of its financial performance for the year ended on that date; and
- ii. complying with Australian Accounting Standards to the extent described in Note 1 and Div. 60 of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Basis for Qualified Opinion

As is common for organisations of this type, it is not practical to maintain an effective system of internal control over the completeness of revenue from donations until their initial entry into the accounting records. Accordingly, our audit procedures with respect to revenue from donations was limited to the amounts recorded as being banked.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110: Code of Ethics for Professional Accountants (the Code)* that are relevant to our audit of the special purpose financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Committee for the Special Purpose Financial Report

The Committee of Association is responsible for the preparation and fair presentation of the special purpose financial report to meet the requirements of the Australian Accounting Standards to the extent described in Note 1 to the special purpose financial report and the *Australian Charities and Not-for-profits Commission Act 2012*. This responsibility includes designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of a special purpose financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

In preparing the special purpose financial report, the Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable matters relating to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Association or cease the operations, or has no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
ST JOHN'S CARE

Auditor's Responsibilities for the Audit of the Special Purpose Financial Report

Our responsibility is to express an opinion of the special purpose financial report based in our audit. Our objectives are to obtain reasonable assurance about whether the special purpose financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of this special purpose financial report.

As part of an audit in accordance with Australia's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the special purpose financial report, whether due to fraud or error design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee.
- Conclude on the appropriateness of the Committee's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the special purpose financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the special purpose financial report, including the disclosures, and whether the special purpose financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we



Ian Hollow
Partner and Registered Company Auditor
Charterpoint Pty Ltd

Dated this 26th day of October 2023